

AKD HOSPITALITY LIMITED
Condensed Interim Review Financials
For The Period Ended
31 March 2025
(UN-AUDITED)

COMPANY INFORMATION

BOARD OF DIRECTORS

Nadeem Saulat Siddiqui	Chairman
Huma Khurram Rashid Paracha	Chief Executive Officer
M. Siddiq Khokhar	
Kanwar Adeel Zaman	
Muhammad Sohail	
Aamir Nazir Dhedhi	
Uzma Piracha	

AUDIT COMMITTEE

M. Siddiq Khokhar	Chairman
Uzma Piracha	Member
Aamir Nazir Dhedhi	Member

HR & REMUNERATION COMMITTEE

Uzma Piracha	Chairperson
M. Siddiq Khokhar	Member
Aamir Nazir Dhedhi	Member

RISK MANAGEMENT COMMITTEE

M. Siddiq Khokhar	Chairman
Kanwar Adeel Zaman	Member
Muhammad Sohail	Member

CHIEF FINANCIAL OFFICER

Faisal Kasbati

COMPANY SECRETARY

Syed Haris Ahmed

HEAD OF INTERNAL AUDIT

Muhammad Gulraiz

AUDITORS

M/s Riaz Ahmad Co., Chartered Accountants

SHARE REGISTRAR

C&K management Associate (Pvt) Ltd.

REGISTRATION NUMBER

0000027

NTN NUMBER

1335738-7

BANKERS

MCB Bank Limited
Bank Al Habib Limited
United Bank Limited

REGISTERED OFFICE

511, 5th Floor, Continental Trade Centre,
Main Clifton Road, Block 8, Clifton
Karachi, Pakistan.
Telephone: (92-21)35302977
Email: info@akdhospitality.com



DIRECTORS' REPORT

On behalf of the Board of Directors of AKD Hospitality Limited (the Company) we are pleased to present un-audited financial statements of the Company for the quarter and nine months ended March 31, 2025.

During the period under review, the Company achieved gross turnover of PKR 4.5 million as compared to PKR 4.5 million during the corresponding period last year. Gross profit witnesses a decrease of 17%. However, The net profit margin increased to 39% from 22% over previous comparable period. Gross profit decreased from PKR 2,145,942/- to PKR 1,789,802/-; and after tax profit increased from PKR 987,008/- to PKR 1,754,061/-. Profit after tax stood at PKR 1,754,061/- and increased due to reduced levy and tax burden of PKR 479,699/- related to prior tax period. The basic earnings per share is reported at PKR 0.70 compared to profit per share of PKR 0.39 for the corresponding period of last year.

The reporting period has witnessed improvements in economic and political conditions however the purchasing power remained lower to require to boost the travel and tourism activities. The government is taking serious measures to improve economic conditions and political and law and order situation of the country. Your company has remained relatively successful in navigating these difficult times. Management is modifying its strategies to suit the conditions to ensure continuous operations in the best possible way.

The Company aim to promote environmental friendly tourism in the country recognizing the long term benefits of environmentally sustainable practices leading to sustainable economic growth for the Company and local economy. Reducing the waste generation, conserving natural resources, educating clientele will increase revenue and reduce operating expenses.

The Company has provided consultancy services for development of hospitality projects to affiliated company. The Company plans to expand such services to other potential clients within its primary line of business.

On behalf of the Board we extend our appreciation to the shareholders, employees and clients for their continued confidence and support during this time of unprecedented challenges and look forward to better results for the year end.

Nadeem Saulat Siddiqui
Chairman

Huma Khurram Rashid Piracha
Chief Executive Officer

Karachi: April 28, 2025



ڈائریکٹرز کی رپورٹ

اے کے ڈی ہاسپٹیلٹی لمیٹڈ (کمپنی) کے بورڈ آف ڈائریکٹرز کی جانب سے ہمیں 31 مارچ، 2024 کو ختم ہونے والی سہ ماہی اور نو ماہ کے لیے کمپنی کے غیر نظر ثانی شدہ مالیاتی گوشوارے پیش کرنے پر خوشی ہے۔

زیر غور مدت کے دوران کمپنی نے 4.5 ملین روپے کا مجموعی کاروبار حاصل کیا جو گزشتہ سال کے اسی عرصے کے دوران 4.5 ملین روپے تھا۔ مجموعی منافع میں 17 فیصد کی کمی دیکھی گئی۔ تاہم خالص منافع کا مارجن گزشتہ تقابلی مدت کے مقابلے میں 22 فیصد سے بڑھ کر 39 فیصد ہو گیا۔ مجموعی منافع -/2,145,942 روپے سے کم ہو کر -/1,789,80 روپے رہ گیا۔ اور بعد از ٹیکس منافع -/987,008 روپے سے بڑھ کر -/1,754,061 روپے ہو گیا۔ بعد از ٹیکس منافع -/1,754,061 روپے رہا اور اس میں اضافہ -/479,699 روپے کی کم لیوی اور ٹیکس بوجھ کی وجہ سے ہوا۔ بنیادی آمدنی فی حصص 0.70 روپے بتائی گئی ہے جبکہ گزشتہ سال کے اسی عرصے میں فی حصص منافع 0.39 روپے تھا۔

رپورٹنگ کی مدت کے دوران معاشی اور سیاسی حالات میں بہتری دیکھنے میں آئی ہے تاہم سفری اور سیاحتی سرگرمیوں کو فروغ دینے کے لئے قوت خرید کم رہی۔ حکومت ملک کے معاشی حالات اور سیاسی و امن و امان کی صورتحال کو بہتر بنانے کے لئے سنجیدہ اقدامات کر رہی ہے۔ آپ کی کمپنی اس مشکل وقت سے نمٹنے میں نسبتاً کامیاب رہی ہے۔ انتظامیہ بہترین ممکنہ طریقے سے مسلسل آپریشنز کو یقینی بنانے کے لئے شرائط کے مطابق اپنی حکمت عملی میں ترمیم کر رہی ہے۔

کمپنی کا مقصد ملک میں ماحول دوست سیاحت کو فروغ دینا ہے۔ کمپنی ماحولیاتی طور پر پائیدار طریقوں کے طویل المیعاد فوائد کو تسلیم کرتی ہے جو کمپنی اور مقامی معیشت کیلئے پائیدار اقتصادی ترقی کا باعث بنتے ہیں۔ اسراف کی کمی، فدرتی وسائل کا تحفظ، اور عوام کی آگہی آمدنی میں اضافے اور اخراجات میں کمی کا باعث ہوگا۔

کمپنی نے ملحقہ کمپنی مہمان نوزی کے منصوبوں میں مشاورتی خدمات فراہم کی ہیں۔ کمپنی اس طرح کی خدمات کو اپنے بنیادی کاروبار میں دیگر ممکنہ گاہکوں تک پھیلانے کا ارادہ رکھتی ہے۔

بورڈ کی جانب سے ہم حصص یافتگان، ملازمین، اور کلائنٹس کو آزمائشوں کے اس وقت میں مسلسل اعتماد اور تعاون کے لیے دلی خراج تحسین پیش کرتے ہیں مالی سال کے اختتام پر بہتر نتائج کے منتظر ہیں۔

منجانب بورڈ آف ڈائریکٹرز

ہما خرم رشید پراچہ
چیف ایگزیکٹو آفیسر

ندیم صولت صدیقی
چیئرمین

کراچی: اپریل 29، 2025

AKD HOSPITALITY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT 31 MARCH 2025

	Note	Unaudited 31 March 2025 Rupees	Audited 30 June 2024 Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	4	791,683	862,539
Long-term investments	5	31,486,000	14,728,000
Long-term security deposit		20,000	20,000
		32,297,683	15,610,539
CURRENT ASSETS			
Trade debts	6	3,942,998	2,217,998
Advances		395,559	275,001
Other receivable	7	-	-
Bank balances		12,893,951	14,024,199
		17,232,508	16,517,198
TOTAL ASSETS		49,530,191	32,127,737
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital 100,000,000 (June 2024: 100,000,000) ordinary shares of Rupees 10 each		1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital		25,072,733	25,072,733
Capital contribution		12,950,002	12,950,001
Reserves		3,777,881	(14,734,180)
TOTAL EQUITY		41,800,616	23,288,554
NON CURRENT LIABILITIES			
Deferred tax liability		142,207	155,612
		142,207	155,612
CURRENT LIABILITIES			
Trade and other payables	8	4,455,156	4,665,504
Contract liability		500,000	500,000
Provision for taxation and levy payable - net	9	155,250	1,041,105
Unclaimed dividend		2,476,962	2,476,962
		7,587,368	8,683,571
TOTAL LIABILITIES		7,729,575	8,839,183
Contingencies and commitments	10		
TOTAL EQUITY AND LIABILITIES		49,530,191	32,127,737

The annexed notes from 01 to 17 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

AKD HOSPITALITY LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE-MONTHS AND THREE-MONTHS PERIOD ENDED 31 MARCH 2025**

	Note	Nine-Months Period Ended 31 March		Three-Months Period Ended 31 March	
		2025	2024	2025	2024
		Rupees	Rupees	Rupees	Rupees
Revenue	11	4,500,000	4,500,000	1,500,000	1,500,000
Expenses					
Administrative and general expenses		(2,710,198)	(2,354,058)	(918,823)	(717,152)
Allowance for expected credit loss		-	-	-	-
		(2,710,198)	(2,354,058)	(918,823)	(717,152)
Gross profit		1,789,802	2,145,942	581,177	782,848
Other income		-	-	-	-
Finance cost		-	-	-	-
		1,789,802	2,145,942	581,177	782,848
Provision for Sindh Workers' Welfare Fund		(35,795)	-	(11,623)	-
Profit / (loss) before levy and tax		1,754,007	2,145,942	569,554	782,848
Levy	12	(493,050)	-	(155,250)	-
profit / (loss) before income tax		1,260,957	2,145,942	414,304	782,848
Income tax	13	-	(643,783)	(6,556)	(330,312)
Deferred Tax		13,405	7,133	-	-
Tax Income Prior Years		479,699	(522,284)	-	-
profit / (loss) after income tax		1,754,061	987,008	407,748	452,536
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified subsequently to profit or loss:					
- Unrealized gain arising on remeasurement of investments at 'fair value through other comprehensive income' - net		16,758,000	6,004,000	1,558,000	(106,287)
Items that may be reclassified subsequently to profit or loss		-	-	-	-
Other comprehensive income for the period		16,758,000	6,004,000	1,558,000	(106,287)
Total comprehensive income for the period		18,512,061	6,991,008	1,965,748	346,249
Earnings / (loss) per share - basic and diluted	14	0.70	0.39	0.16	0.18

The annexed notes from 01 to 17 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER


AKD HOSPITALITY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE-MONTHS PERIOD ENDED 31 MARCH 2025

Description	Issued, subscribed and paid-up share capital	Capital contribution	Reserves				Sub Total	Total Equity
			Capital Reserves		Revenue Reserves			
			Share premium	Fair value reserve on 'Fair value through other comprehensive income' investments	General Reserve	Accumulated Loss		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Balance as at 30 June 2023 - Audited	25,072,733	9,750,001	20,891,600	(25,156,000)	752,000	(23,420,692)	(26,933,092)	7,889,642
Transactions with owners:								
-Capital contribution from sponsor during the period	-	10,900,833	-	-	-	-	-	10,900,833
Profit for the period	-	-	-	-	-	987,009	987,009	987,009
Other comprehensive loss	-	-	-	6,004,000	-	-	6,004,000	6,004,000
Total comprehensive income for the period	-	-	-	6,004,000	-	987,009	6,991,009	6,991,009
Balance as at 31 March 2024 - Unaudited	25,072,733	20,650,834	20,891,600	(19,152,000)	752,000	(22,433,683)	(19,942,083)	25,781,484
-Capital contribution from sponsor during the period		(7,700,833)						
Profit for the period	-	-	-	-	-	7,373,903	7,373,903	7,373,903
Other comprehensive income	-	-	-	(2,166,000)	-	-	2,166,000	2,166,000
Total comprehensive income for the period	-	-	-	(2,166,000)	-	7,373,903	5,207,903	5,207,903
Balance as at 30 June 2024 - Audited	25,072,733	12,950,001	20,891,600	(21,318,000)	752,000	(15,059,780)	(14,734,180)	23,288,554
Profit for the period	-	-	-	-	-	1,754,061	1,754,061	1,754,061
Other comprehensive income	-	-	-	16,758,000	-	-	16,758,000	16,758,000
Total comprehensive income for the period	-	-	-	16,758,000	-	1,754,061	18,512,061	18,512,061
Balance as at 31 March 2025 - Unaudited	25,072,733	12,950,001	20,891,600	(4,560,000)	752,000	(13,305,719)	3,777,881	41,800,616

The annexed notes from 01 to 17 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

AKD HOSPITALITY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE-MONTHS PERIOD ENDED 31 MARCH 2025

	Note	31 March 2025 Rupees	31 March 2024 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		1,754,007	2,145,942
Adjustments for non cash items:			
Depreciation	4	70,856	80,506
Provision for Sindh Workers' Welfare Fund		35,795	-
Operating cashflows before working capital changes		1,860,658	2,226,448
Changes in working capital			
(Increase)/decrease in current assets			
Trade debts		(1,725,000)	(4,068,000)
Advances		(120,558)	(109,502)
Other receivable		-	2,400,000
Increase/(decrease) in current liabilities			
Trade and other payables		(246,144)	147,973
Contract liability		-	(100,000)
		(2,091,702)	(1,729,529)
Net working capital changes		(231,044)	496,919
Levy / Tax Paid		(899,206)	(586,401)
Net cash generated from operating activities		(1,130,250)	(89,482)
CASH FLOW FROM INVESTING ACTIVITIES		-	-
CASH FLOW FROM FINANCING ACTIVITIES			
Capital contribution		-	10,900,833
Net cash flow from financing activities		-	10,900,833
Net increase in cash and cash equivalents		(1,130,250)	10,811,351
Cash and cash equivalents at the beginning of the period		14,024,199	368,953
Cash and cash equivalents at the end of the period		12,893,951	11,180,304

The annexed notes from 01 to 17 form an integral part of these condensed interim financial statements.



CHIEF EXECUTICE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

AKD HOSPITALITY LIMITED
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE NINE-MONTHS PERIOD ENDED 31 MARCH 2025

1. THE COMPANY AND ITS OPERATIONS

- 1.1 AKD Hospitality Limited {"the Company"} was incorporated as a Public Limited Company in the year 1936 under Companies Act, 1913 (Now the Companies Act, 2017). Shares of the Company are quoted on the Pakistan Stock Exchange Limited. During the prior years the Company through special resolution passed in its extra ordinary general meeting held on 01 February 2021 altered the Memorandum of Association by changing its name from "AKD Capital Limited" to "AKD Hospitality Limited" and its principal line of business from "the business of real estate / providing consultancy, projects financing and management, investment in listed securities and to engage in leasing" to "tourism business including hospitality business, motel, destination management services, developing and building tourism attractions and to undertake all ancillary business activities to provide end to end service solutions". The registered office of the Company is situated at 511, fifth floor Continental Trade Center, Clifton, Karachi.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34 "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017;
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 2.1.1 These condensed interim financial statements do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the annual audited financial statements of the Company for the year ended 30 June 2024. These condensed interim financial statements are unaudited and are being submitted to the shareholders as required by the Listed Companies (Code of Corporate Governance) Regulations, 2019 and Section 237 of the Companies Act, 2017.
- 2.1.2 The comparatives in the condensed interim statement of financial position presented in these condensed interim financial statements as at 31 March 2025 have been extracted from the annual audited financial statements for the year ended 30 June 2024, whereas the comparative in condensed interim statement of profit or loss and other comprehensive income, condensed interim

statement of changes in equity and condensed Interim statement of cash flows are extracted from unaudited condensed interim financial statements for the six-months period ended 31 March 2024.

3. ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of these condensed interim financial statements are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2024.

3.1 CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of these condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2024.

		Unaudited 31 March 2025 Rupees	Audited 30 June 2024 Rupees
4. PROPERTY AND EQUIPMENT	Note		
Written down value at the beginning of the period/ year		862,539	969,881
Depreciation charged for the period/ year		(70,856)	(107,342)
Written down value at the closing of the period/ year		791,683	862,539
4.1	Depreciation is charged to administrative and general expenses.		
5. LONG TERM INVESTMENTS (Equity Instruments)			
Investment in equity securities - at 'fair value through other comprehensive income'			
Related parties:			
AKD REIT Management Company Limited - unquoted			
10,000 (June 2024: 10,000) fully paid ordinary shares of Rupees 10 each. Equity held 0.1% (June 2024: 0.1%) and Cost of Rupees 100,000 (June 2024: Rupees 100,000)	5.1	-	-
Creek Developers (Private) Limited - unquoted			
9,800 (June 2024: 9,800) fully paid ordinary shares of Rupees 10 each. Equity held 0.01% (June 2024: 0.01%) and Cost of Rupees 98,000 (June 2024: Rupees 98,000)	5.2	98,000	98,000
Others:			
Cnergyico Pk Limited - quoted			
3,800,000 (June 2024:3,800,000) fully paid ordinary shares of Rupees 10 each. Equity held 0.07% (June 2024:0.07%) and Cost of Rupees 35,948,000 (June 2024: 35,948,000)		31,388,000	14,630,000
		31,486,000	14,728,000
5.1	Investment in AKD REIT Management Company Limited has been fully impaired in prior years. The Company is required to seek prior approval from Securities & Exchange Commission of Pakistan before disposing of this investments.		
5.2	This represents investments in the ordinary shares of Creek Developers (Private) Limited (CDPL) that is in the process of building towers. CDPL is currently classified as a level 3 financial assets and is measured at fair value on reporting dates. However due to volatility in the underlying assumptions relevant to the valuation, there is a wide range of possible fair value measurement and cost is considered to represent the best estimate of fair value within that range. This Company is required to seek prior approval from Defense Housing Authority before disposing of this investment.		
6. TRADE DEBTS - Considered good & unsecured			
Related party:			
AKD REIT Management Company	6.1	3,942,998	2,217,998
6.1	This balance represents the billing made against services such as pre-feasibility or feasibility studies for establishing hospitality related businesses.		

- 6.2** The maximum aggregate amount receivable from AKD REIT Management Company at the end of any month during the period was Rupees 3.942 million (June 2024: Rupees 6.328 million).

		Unaudited 31 March 2025 Rupees	Audited 30 June 2024 Rupees
7. OTHER RECEIVABLE - Considered good & unsecured	Note		
Related Parties - Unsecured			
Creek Developers (Private) Limited (CDPL)	7.1	4,451,084	4,451,084
Less: Allowance for expected credit loss			
As at 01 July		(4,451,084)	(12,151,917)
Recognized during the period/year		-	-
Reversal made during the period/year		-	7,700,833
As at 31 March		(4,451,084)	(4,451,084)
		-	-

- 7.1** This represents the balance receivable of allocated share of common expenses.

- 7.2** The maximum aggregate amount receivable from CDPL at the end of any month during the period was Rupees 4.451 million (June 2024: Rupees 4.451 million) were impaired and provided for.

8. TRADE AND OTHER PAYABLES

Accrued liabilities		536,625	955,085
Payable to AKD Securities Limited	8.1	1,867,577	1,867,577
Overdue lease liability		810,000	810,000
Withholding tax payable		505,102	352,436
Sindh sales tax payable		215,914	196,264
Provision for workers' welfare fund		519,938	484,142
		4,455,156	4,665,504

- 8.1** This represents the balance payable against common expenses paid by AKD Securities Limited (an associated Company).

9. PROVISION FOR TAXATION AND LEVY PAYABLE- NET

Provision for taxation - net

Advance income tax	-	1,216,750
Less: Provision for taxation	-	(1,216,750)
	-	-

Levy payable - net

Prepaid levy	(337,800)	575,170
Less: levy payable	493,050	(1,616,275)
	155,250	(1,041,105)
	155,250	(1,041,105)

10. CONTINGENCIES AND COMMITMENTS

10.2 Contingencies

- a)** There were no commitments outstanding as at the reporting date (June 2024: Nil).

10.3 Commitments

There were no commitments outstanding as at the reporting date (30 June 2024: Nil).

	Unaudited 31 March 2025 Rupees	Audited 31 March 2024 Rupees
11. REVENUE	<u>4,500,000</u>	<u>4,500,000</u>

This balance represents the billing made under service agreement for provision of services regarding review of third party pre-feasibility or feasibility studies to establish hospitality related business and other ancillary services to the related party.

12. LEVY

Minimum tax	(493,050)	-
Prior year	-	-
	<u>(493,050)</u>	<u>-</u>

13. TAXATION

Current	-	643,783
Prior	479,699	522,284
Deferred tax	-	7,133
	<u>479,699</u>	<u>1,173,200</u>

14. EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED

There is no dilutive effect on the basic loss per share of the Company which is based on:

	Unaudited		Unaudited	
	Nine-Months Period Ended		Three-Months Period Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	Rupees	Rupees	Rupees	Rupees
Earnings / (loss) for the period - Rupees	<u>1,754,061</u>	987,008	<u>407,748</u>	452,536
Number of ordinary shares in issue - Number	<u>2,506,992</u>	2,506,992	<u>2,506,992</u>	2,506,992
Earnings / (loss) per share - Rupees	<u>0.70</u>	0.39	<u>0.16</u>	0.18

15. FINANCIAL RISK MANAGEMENT

There have been no significant changes in the risk management policies since the year end.

The condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements and should be read in conjunction with the Company's audited annual financial statements for the year ended 30 June 2024.

16. DATE OF AUTHORISATION

These condensed interim financial statements were approved and authorized for issue on 28th April 2025 by the Board of Directors of the Company.

17. GENERAL

- No reclassification / rearrangement of the corresponding figures has been made during the period in these condensed interim financial statements.
- Figures have been rounded off to the nearest Rupee.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER